



EXNESS B.V. (Central Bank of Curaçao and Sint Maarten License Number 0003LSI),
Emancipatie Boulevard Dominico F. "Don" Martina 31, Curaçao
Website: www.exness.com, email: support@exness.com

Client Agreement



EXNESS B.V. (Central Bank of Curaçao and Sint Maarten License Number 0003LSI),
Emancipatie Boulevard Dominico F. "Don" Martina 31, Curaçao
Website: www.exness.com, email: support@exness.com

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Part A: General Terms And Conditions

1. Introduction

1.1 The Agreement is entered by and between EXNESS B.V (“the Company”) on the one part and the Client (which may be a legal entity or a natural person) who has completed the Account Opening Application Form (hereinafter called the “Client”) on the other part.

1.2 The Company is authorised by the Central Bank of Curaçao and Sint Maarten with Securities Intermediaries License Number 0003LSI.

1.3 This Client Agreement with the following documents found on the Company’s website (namely “General Business Terms”, “Partnership Agreement”, “Risk Disclosure and Warnings Notice”, “Complaints Procedure for Clients” and “Bonus Terms and Conditions”), as amended from time to time, (together the “Agreement”), as well as any other documentation that may be communicated applicable to a Client as a result of his participation in any of the Company’s campaigns and/or loyalty programs, set out the terms upon which the Company will offer Services hereunder to the Client and shall govern all CFD activity of the Client with the Company during the course of the Agreement.

1.4 The Agreement overrides any other agreements, arrangements, express or implied statements made by the Company or any Introducer(s).

2. Interpretation of Terms

2.1 In this document (Client Agreement):

“Access Data” shall mean the login and password of the Client, which are required so as to place Orders in CFDs with the Company on the Trading Platform, and any other secret investor passwords, phone passwords or similar, used to access the Personal Area so as to perform non-trading operations.

“Account Opening Application Form” shall mean the application form/questionnaire completed by the Client, on-line on the Company’s Website and/or mobile application(s) and/or in hard copy, in order to apply for the Company’s Services under the Agreement and a Client Account, via which form/questionnaire the Company will obtain amongst other things information for the Client’s identification and due diligence, financial profile and appropriateness in accordance with the Applicable Regulations.

“Affiliate” shall mean in relation to the Company, any entity which directly or indirectly controls or is controlled by the Company, or any entity that is directly or indirectly under common control with the Company; and “control” means the power to direct or the presence of ground to manage the affairs of the Company or entity.

“Agreement” shall mean this document (Client Agreement) and various documents found on the Company’s website, namely “General Business Terms”, “Partnership Agreement”, “Risk Disclosure and



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Warnings Notice”, “Bonus Terms and Conditions”, “Complaints Procedure for Clients”, as amended from time to time and any subsequent Appendices added thereto.

“**Applicable Regulations**” shall mean (a) rules of a relevant regulatory authority having powers over the Company; (b) the rules of a relevant Underlying Market; and (c) all other applicable laws, rules and regulations of Curaçao and/or of another jurisdiction.

“**Ask**” shall mean the higher price in a Quote at which the price the Client may buy.

“**Balance**” shall mean the total financial result in the Client Account after the last Completed Transaction and depositing/withdrawal operation at any period of time.

“**Base Currency**” shall mean the first currency in the Currency Pair against which the Client buys or sells the Quote Currency.

“**Bid**” shall mean the lower price in a Quote at which the Client may sell.

“**Business Day**” shall mean any day other than a Saturday or a Sunday, or the 25th of December, or the 1st of January or any other international holidays to be announced on the Company’s Website.

“**Client Account**” shall mean the unique personalised account of the Client consisting of all Completed Transactions, Open Positions and Orders in the Trading Platform, the balance of the Client money and deposit/withdrawal transactions of the Client money.

“**Client Terminal**” shall mean the MetaTrader program version 4 or 5, or other platform trading facilities including (but not limited to) web and mobile, which are used by the Client in order to obtain information on Underlying Markets in real-time,, make Transactions, place or delete Orders, as well as to receive notices from the Company and keep record of Transactions.

“**Closed Position**” shall mean the opposite of an Open Position.

“**Completed Transaction**” shall mean two counter deals of the same size and instrument (opening a position and closing a position): i.e buy then sell and vice versa in CFD trading.

“**Contract for Differences**” (“CFD”) shall mean a contract between two parties, typically described as "buyer" and "seller", stipulating that the buyer will pay to the seller the difference between the current value of the price of an Underlying Asset and its value at contract time (if the difference is negative, then the seller pays instead to the buyer). A CFD is a Financial Instrument.

“**Contract Specifications**” shall mean the principal trading terms in CFD (for example Spread, Trading Commission, Swaps, Lot Size, Initial Margin, Necessary Margin, Hedged Margin, the minimum level for placing Stop Loss, Take Profit and Limit Orders, financing charges, swap charges, other charges etc) for each type of CFD as determined by the Company from time to time.

“**Currency of the Client Account**” shall mean the currency that the Client Account is denominated in, as available by the Company from time to time.



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“Currency Pair” shall mean the quotation of two different currencies, with the value of one currency being quoted against the other in a CFD transaction. A Currency Pair consists of two currencies (the Quote Currency and the Base Currency) and shows how much of the Quote currency is needed to purchase one unit of the Base Currency.

“Equity” shall mean the Balance plus or minus any Floating Profit or Loss that derives from an Open Position and shall be calculated as:

- A. $\text{Equity} = \text{Balance} + (\text{Floating Profit} - \text{Floating Loss}); \text{ and/or}$
- B. $\text{Equity} = \text{Free Margin} + \text{Margin}$

“Error Quote (Spike)” shall mean an error Quote having the following characteristics:

- A. A significant Price Gap; and
- B. In a short period of time the price rebounds with a Price Gap; and
- C. Before it appears there have been no rapid price movements; and
- D. Before and immediately after it appears that no important macroeconomic indicators and/or corporate reports are released.

“Event of Default” shall have the meaning given in paragraph 11.1. of PART A of this document (Client Agreement).

“Expert Advisor” shall mean a mechanical online trading system designed to automate trading activities on an electronic trading platform. It can be programmed to alert the Client of a trading opportunity and can also trade his account automatically managing all aspects of trading operations from sending orders directly to the Trading Platform to automatically adjusting stop loss, trailing stops and take profit levels.

“Financial Instrument” shall mean Contracts for Differences.

“Floating Profit/Loss” shall mean current profit/loss on Open Positions calculated at the current Quotes (added any Trading Commissions or fees if applicable) in CFD trading.

“Force Majeure Event” shall have the meaning as set out in paragraph 12.1. of PART A of this document (Client Agreement).

“Free Margin” shall mean the amount of funds available in the Client Account, which may be used to open a position or maintain an Open Position. Free Margin shall be calculated as: Equity less (minus) Necessary Margin [$\text{Free margin} = \text{Equity} - \text{Necessary Margin}$].

“Hedged Margin” shall mean the necessary margin required by the Company so as to open and maintain Hedged Positions in CFD trading.



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“Hedged Positions” shall mean Long and Short positions of the same size and instrument, opened on the trading account.

“Indicative Quote” shall mean a Quote at which the Company has the right not to accept any instructions or arrange for the execution of any Orders in CFD trading.

“Initial Margin” shall mean the necessary margin required by the Company so as to open a position in CFD trading.

“Instant Execution” shall mean the execution method where the order of the client will be executed at the Client's requested price or will not be executed at all. In the event that the price has changed during the processing request, the client will get a requote. A requote is a notification which tells the Client that his/her requested price is no longer available and gives the client 3 seconds to accept or reject the new price. If they accept the new price, their order will be executed with the new price. If they reject the new price or do not respond to the requote, then the order will not be executed at all.

“Investment Account” shall mean the unique personalised account of the Investor for Social Trading.

“Investor” shall mean the Client who uses the Social Trading services of the Company by copying the Strategies of Strategy Providers.

“Leverage” shall mean a ratio in respect of Transaction Size and Initial Margin in CFD trading. 1:100 ratio means that in order to open a position, the Initial Margin is one hundred times less than the Transactions Size.

“Long Position” shall mean a buy position that appreciates in value if underlying market prices increase in CFD trading. For example in respect of Currency Pairs: buying the Base Currency against the Quote Currency.

“Lot” shall mean a unit measuring the Transaction amount specified for each Underlying Asset of a CFD.

“Lot Size” shall mean the number Underlying Assets in one Lot in a CFD.

“Margin” shall mean the necessary guarantee funds so as to open or maintain Open Positions in a CFD Transaction.

“Margin Call” shall mean the situation when the Company informs the Client that the Client does not have enough Margin to place Orders or maintain Open Positions.

“Margin Level” shall mean the percentage of Equity to Necessary Margin ratio in CFD trading. It is calculated as: $\text{Margin Level} = (\text{Equity} / \text{Necessary Margin}) \times 100\%$.

“Market Execution” shall mean any Order from the Client that will be executed at the current price in the market at the moment of Order processing.



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“Market Order” shall mean an Order made by the Client for an immediate purchase or sale of a security at the price of the market. This can be described as an Order/instruction by the Client to the Company to fill an order immediately at the present price of that asset in the market.

“Maximum deviation” is a parameter set by the Client on the client's terminal that determines the maximum deviation (in pips) between the execution price and the requested price when opening and closing a position.

“Necessary Margin” shall mean the necessary margin required by the Company so as to maintain Open Positions in CFD trading.

“Open Position” shall mean any position which has not been closed, a Long Position or a Short Position which is not a Completed Transaction.

“Order” shall mean an instruction from the Client to trade in Financial Instruments.

“Parties” shall mean the parties to this Agreement – the Company and the Client.

“Pending Order” shall mean an Order made by the Client for the selling or buying of a CFD in the future at set conditions. This means a Client's Order to open a position when the price of an asset reaches a certain level.

“Personal Area” shall mean the Client's personal page on the Company's Website.

“Politically Exposed Persons” shall mean:

- A. Natural persons who are or have been at any point in the last 12 months entrusted with prominent public functions, at any country, which means: heads of state, heads of government, ministers and deputy or assistant ministers; members of parliaments; members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances; members of courts of auditors or of the boards of central banks; ambassadors, chargés d'affaires and high-ranking officers in the armed forces; members of the administrative, management or supervisory bodies of State-owned enterprises. None of the categories set out in the above shall be understood as covering middle ranking or more junior officials.
- B. The immediate family members of such persons as set out under definition (a), which means: the spouse; any partner considered by national law as equivalent to the spouse; the children and their spouses or partners; and the parents.
- C. Persons known to be close associates of such persons as set out under definition (a), which means: any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in definition (a); any natural person who has sole beneficial ownership of a legal entity or legal arrangement



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which is known to have been set up for the benefit de facto of the person referred to in definition (a).

“Price Gap” shall mean any difference between two prices which is bigger than one minimal price (one point) change.

“Quote” shall mean the information of the current price for a specific Underlying Asset, in the form of the Bid and Ask prices.

“Quote Currency” shall mean the second currency in the Currency Pair which can be bought or sold by the Client for the Base Currency.

“Quotes Base” shall mean Quotes Flow information stored on the Trading Server in CFD trading.

“Quotes Flow” shall mean the stream of Quotes in the Trading Platform for each CFD.

“Trading Server” shall mean the software server side of the Trading Platform, in addition to any platform trading facilitates including (but not limited to) web and mobile traders. The Trading Server is used to arrange for the execution of the Client’s Orders or instructions or requests, to provide trading information in real-time mode and historical information about trading activity of the Client (the content is defined by the Company), in consideration of the mutual liabilities between the Client and the Company.

“Services” shall mean the services provided by the Company to the Client as set out in paragraph 4 of PART A hereunder.

“Short Position” shall mean a sell position that appreciates in value if Underlying Market prices fall in CFD trading. For example, in respect of Currency Pairs: selling the Base Currency against the Quote Currency. Short Position is the opposite of a Long Position.

“Slippage” shall mean the difference between the requested price of a Transaction in a CFD, and the executed price of the said Transaction. Slippage often occurs during periods of higher price volatility (for example due to news events), making an Order at a specific price impossible to execute, when Market Orders and Pending Orders are used, and also when large Orders are executed when there may not be enough interest at the desired price level to maintain the expected price of trade; Slippage usually occurs in Market Execution and may occur in Instant Execution when maximum deviation is set.

“Social Trading” shall mean the service provided by the Company via its Website and/or mobile application giving the Client the ability either to become an Investor and start copying strategies of Strategy Providers or become a Strategy Provider and create investment strategy/ies (Strategy/ies) and attract Investors to follow such Strategy/ies.

“Social Trading Period” shall mean:

- a) the period commencing at the creation of a Strategy and ending at the last Friday of the same calendar month at 23: 59: 59 UTC+0 or



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- b) Each subsequent period which succeeds the last Friday of each calendar month at 23:59:59 UTC+0

“Spread” shall mean the difference between Ask and Bid.

“Strategy” shall mean the account opened by a Strategy Provider to carry out a series of transactions for the purpose of Social Trading and which is available for Investors to copy and invest.

“Strategy Provider” shall mean the Client who is using the Social Trading service by creating his/her Strategy in accordance and by complying with the Company’s Strategy opening procedures.

“Swap or Rollover” shall mean the interest added or deducted for holding a position open overnight in CFD trading.

“Trading Commission” shall mean a fee charged for providing the Service.

“Trading Platform” shall mean the Company’s online trading system which includes the aggregate of its computer devices, software, databases, telecommunication hardware, all programs and technical facilities providing real-time Quotes, making it possible for the Client to obtain information of markets in real time, make technical analysis on the markets, enter into Transactions, place and delete Orders, receive notices from the Company and keep record of Transactions and calculating all mutual obligations between the Client and the Company. The Trading Platform consists of the Trading Server and the Client Terminal.

“Trailing Stop” shall mean a tool in MetaQuotes Terminals MT4 or MT5. Trailing Stop is always attached to an Open Position and could be set and works in Client Terminal. Only one Trailing Stop can be set for each Open Position. After the Trailing Stop has been set, at incoming of new Quotes, the Client Terminal checks whether the Open Position is profitable. As soon as profit in pips becomes equal to or higher than the specified level, command to place the Stop Loss Order will be given automatically. The Order level is set at the specified distance from the current price. If price changes in the more profitable direction, Trailing Stop will make the Stop Loss level follow the price automatically, but if profitability of the position falls, the order will not be modified anymore. After each automatic Stop Loss order modification, a record will be made in the Client Terminal journal.

“Transaction” shall mean any CFD Order that has been executed on behalf of the Client under this Agreement.

“Transaction Size” shall mean Lot Size multiplied by the number of Lots in CFD trading.

“Underlying Asset” shall mean the underlying asset in a CFD which may be Currency Pairs, Metals, Futures, Commodities, Indices, Stocks, Cryptocurrencies or any other asset according to the Company’s discretion from time to time.

“Underlying Market” shall mean the relevant market where the Underlying Asset of a CFD is traded.



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“**Website**” shall mean the Company’s website at <https://www.exness.com> or such other website as the Company may maintain from time to time.

“**Written Notice**” shall mean any notice or communication given via the Trading Platform internal mail, email, facsimile transmission, post, commercial courier service, air mail and the Company’s Website, as well through the Client’s Personal Area.

2.2 In the Agreement, words importing the singular shall import the plural and vice versa, words importing the masculine shall import the feminine and vice versa and words denoting persons include corporations, partnerships, other unincorporated bodies and all other legal entities and vice versa.

2.3 Paragraph headings in the Agreement are for ease of reference only.

2.4 Any reference in the Agreement to any act and/or regulation and/or law shall be that act or regulation or law as amended, modified, supplemented, consolidated or re-enacted from time to time, all guidance noted, directives statutory instruments or orders made pursuant to such and any statutory provision of which that statutory provision is a re-enactment or modification.

3. Client Acceptance and Due Diligence

3.1 It is understood that the Company may not accept the Client as its client, and hence refuse to open a Client Account for him and/or refuse to accept any money from him and/or refuse to allow the Client to initiate trading activities, until the Client properly and fully fills in and submits the Account Opening Application Form together with all the required identification documentation and all internal Company checks (including without limitation anti-money laundering checks, appropriateness tests and identification procedures) have been fully satisfied. Furthermore the Company retains the right, during the business relationship with the Client, to request at any time any other documentation and/or information from the Client that the Company considers necessary as part of the Company’s ongoing monitoring of the Client’s activity. It is further understood that the Company reserves the right to impose additional due diligence requirements to accept Clients residing in certain countries. xxx

3.2 The Client has the option, provided that the Client has accepted the documents found on the Company’s website which set out the terms upon which the Company will offer Services, to deposit any amount and in any currency as defined and accepted by the Company from time to time and start trading. The Company reserves the right to define at its absolute discretion and at any time the minimum and maximum amount of deposit(s) as well as the time period in which the Client must fully satisfy the Company’s required identification documentation requirements and any other relevant ad-hoc request. In this respect, the Client shall be notified with a Written Notice. In the event that, the Client does not fully satisfy the Company’s required identification documentation requirements within the time period set by the Company, the Company reserves the right to return any funds deposited back to their origin and impose restrictions in the operation of the Client Accounts including but not limited to restrictions to additional deposits and/or immediately terminate the business relationship with the Client and close the Client Account and/or to proceed to any other action deemed necessary.



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4. Services

4.1 Subject to the Client's obligations under the Agreement being fulfilled, the Company may at its discretion offer the following Services to the Client:

- A. Receive and transmit Orders of the Client in CFDs.
- B. Execute Client Orders in CFDs.
- C. Provide safekeeping and administration of financial instruments for the account of Client (as and if applicable), including custodianship and related services such as cash/collateral management.
- D. Provide foreign currency services provided they are associated with the provision of the reception and transmission service of paragraph 4.1. (A) and (B) of PART A of this document.

5. Advice and Provision of Information

5.1 The Company will not advise the Client about the merits of a particular Transaction or give him any form of investment advice and the Client acknowledges that the Services do not include the provision of investment advice in CFDs or the Underlying Markets. The Client alone will enter into Transactions and take relevant decisions based on his own judgement. In asking the Company to enter into any Transaction, the Client represents that he has been solely responsible for making his own independent appraisal and investigation into the risks of the Transaction. He represents that he has sufficient knowledge, market sophistication, professional advice and experience to make his own evaluation of the merits and risks of any Transaction. The Company gives no warranty as to the suitability of the products traded under this Agreement and assumes no fiduciary duty in its relations with the Client.

5.2 The Company will not be under any duty to provide the Client with any legal, tax or other advice relating to any Transaction. The Client should seek independent expert advice if he is in any doubt as to whether he may incur any tax liabilities. The Client is hereby warned that tax laws are subject to change from time to time.

5.3 The Company may, from time to time and at its discretion, provide the Client (or in newsletters which it may post on its Website or provide to subscribers via its Website or the Trading Platform or otherwise) with information, training/educational material, news, market commentary or other information but not as a Service. Where it does so:

- A. The Company will not be responsible for such information;
- B. The Company gives no representation, warranty or guarantee as to the accuracy, correctness or completeness of such information or as to the tax or legal consequences of any related Order and/or Transaction;



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- C. This information is provided solely for informational purposes, in order to enable the Client to make his own investment decisions and does not amount to investment advice or unsolicited financial promotions to the Client;
- D. If the document contains a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, the Client agrees that he will not pass it on to any such person or category of persons;
- E. The Client accepts that prior to despatch, the Company may have acted upon it itself to make use of the information on which it is based. The Company does not make representations as to the time of receipt by the Client and cannot guarantee that he will receive such information at the same time as other clients.

5.4 It is understood that training/educational material, market commentary, news, or other information provided or made available by the Company are subject to change and may be withdrawn at any time without notice.

6. Costs and Taxes

6.1 The provision of Services and the performing of both trading and non-trading operations under the Agreement is subject to the payment of charges to the Company (the "Costs"). Costs to the Company are set out in the Company's Website and/or on the Client's Personal Area and/or are communicated to the Client through other means. Costs related to trading operations under the Agreement, may be charged at the opening and/or during the lifetime and/or upon the closing of such trading operations.

6.2 When placing Orders in CFDs, the related Costs may appear relative to the value of the CFD, therefore the Client has the responsibility to understand how Costs are calculated in this case.

6.3 The Company may vary its Costs from time to time. The Company will send a Written Notice to the Client informing of any changes before they come into effect and the latter shall be free to dissolve the contract immediately. In the event that such change is based on a change in interest rates or tax treatment or where there is a valid reason, the Company shall have the right to amend it without prior notice to the Client provided that the Company shall inform the Client at the earliest opportunity and that the latter is free to dissolve the contract immediately.

6.4 When providing a Service to a Client, the Company may pay or receive fees, commissions or other monetary or non-monetary benefits to, or from third parties as far as permissible under Applicable Regulations. The Company will provide information on such benefits to the Client if required under Applicable Regulations.

6.5 The Company will not act as tax agent for the Client. The Client shall be solely responsible for all filings, tax returns and reports on any Transactions which should be made to any relevant authority, whether governmental or otherwise, and for payment of all taxes (including but not limited to any transfer or value added taxes), arising out of or in connection with any Transaction.



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6.6 The Client undertakes to pay all stamp expenses relating to this Agreement and any documentation which may be required for the carrying out of the transactions under this Agreement.

6.7 The Company may charge the Client for carrying out operations to pay in/withdraw funds. The amount of charge for paying in/ withdrawal of funds depends on factors such as the transaction sum, the type of transaction, the transaction currency, the system of payment etc.

6.8 The Trading Commission and/or the Spreads and/or any other applicable Costs for performing trading operations in Market Maker Accounts are shown on the Company's official website in the Contract Specifications section and/or on the Client Terminal and/or on the Trading Platform.

6.9 The Company is entitled, in relation to Interbank Accounts:

- A. To adjust the best available prices in the market by the amount of its own commission;
- B. To show the amount of commission on the order being placed in a separate field in the client terminal.

7. Communications and Written Notices

7.1 Unless the contrary is specifically provided in this Agreement, any notice, instruction, request or other communication to be given to the Company by the Client under the Agreement shall be in writing and shall be sent to the Company's address below (or to any other address which the Company may from time to time specify to the Client for this purpose) by email, facsimile, post if posted in Curaçao, or airmail if posted outside Curaçao, or commercial courier service and shall be deemed delivered only when actually received by the Company at:

EXNESS B.V

Postal Address: Emancipatie Boulevard Dominico F. "Don" Martina 31, Curaçao

Email: support@exness.com

7.2 In order to communicate with the Client, the Company may use any of the following methods:

- A. Trading Platform internal mail and/or Client Terminal;
- B. Email;
- C. Facsimile transmission;
- D. Telephone;
- E. Post;



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- F. Commercial courier service;
- G. Air mail;
- H. The Company's Website;
- I. Personal Area.

7.3 Any communications sent to the Client (documents, notices, confirmations, statements etc.) are deemed received:

- A. If sent by Trading Platform internal mail and/or through Client Terminal, immediately after sending it;
- B. If sent by email, within one hour after emailing it;
- C. If sent by facsimile transmission, upon receipt by the sender of a transmission report from its facsimile machine confirming receipt of the message by recipient's facsimile machine during the business hours at its destination.
- D. If sent by telephone, once the telephone conversation has been finished;
- E. If sent by post, seven (7) calendar days after posting it;
- F. If sent via commercial courier service, at the date of signing of the document on receipt of such notice;
- G. If sent by air mail, five (5) Business Days after the date of their dispatch;
- H. If posted on the Company Webpage, within one hour after it has been posted;
- I. If posted on the Personal Area, immediately once posted.

7.4 In order to communicate with the Client, the Company will use the contact details provided by the Client whilst opening the Client Account or as updated later on. Hence, the Client has an obligation to notify the Company immediately of any change in the Client's contact details.

7.5 Faxed documents received by the Company may be electronically scanned and reproduction of the scanned version shall constitute conclusive evidence of such faxed instructions.

7.6 Telephone conversations between the Client and the Company may be recorded and recordings will be the sole property of the Company. The Client accepts such recordings as conclusive evidence of the Orders/instructions/requests or conversations so recorded.

7.7 The Client accepts that the Company may, for the purpose of administering the terms of the Agreement, from time to time, make direct contact with the Client using any of the methods mentioned in paragraph 7.2 of PART A of this document.



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8. Confidentiality, Personal Data, Records

8.1 The Company may collect client information directly from the Client (in his completed Account Opening Application Form or otherwise) or from other persons including but not limited to credit reference agencies, fraud prevention agencies, third authentication service providers, other financial institutions and any other providers of registers.

8.2 Client information which the Company holds is to be treated by the Company as confidential and will not be used for any purpose, other than in connection with the provision, administration and improvement of the Services, for research and statistical purposes and for marketing purposes and as provided for under paragraph 8.3. under PART A of this document. Information already in the public domain, or already possessed by the Company without a duty of confidentiality will not be regarded as confidential.

8.3 The Client agrees that, the Company has the right to disclose Client information (including recordings and documents of a confidential nature, card details, personal details) in the following circumstances as and to the extent required:

- A. Where required by law or a competent court;
- B. Where requested by a bank, payment service provider, regulatory/supervisory or other authority having control or jurisdiction over the Company or the Client or their associates or in whose territory the Company has Clients;
- C. To relevant authorities to investigate suspicion of, or prevent fraud, money laundering or other illegal activity;
- D. To execution venues or any third party as necessary to carry out Client instructions or Orders and for purposes ancillary to the provision of the Services;
- E. To credit reference and fraud prevention agencies, third authentication service providers and other financial institutions/brokers for credit checking, fraud prevention, anti-money laundering purposes, identification or due diligence checks of the Client. To do so, these agencies/parties may check the details the Client supplied against any particulars on any database (public or otherwise) to which they have access. They may also use Client details in the future to assist other companies for verification purposes. A record of the search will be retained by the Company;
- F. To the Company's professional advisors, provided that in each case the relevant professional shall be informed about the confidential nature of such information and commit to the confidentiality herein obligations as well;
- G. Only to the extent required, to other service providers who create, maintain or process databases (whether electronic or not), offer record keeping services, email transmission services, messaging services or similar services which aim to assist the Company collect, storage, process and use Client



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information or get in touch with the Client or improve the provision of the Services under this Agreement;

- H. Only to the extent required, to other service providers for statistical purposes in order to improve the Company's marketing, in such a case the data will be provided in an aggregate form;
- I. To market research call centers that provide telephone or email surveys with the purpose to improve the services of the Company;
- J. Where necessary in order for the Company to defend or exercise its legal rights;
- K. At the Client's request or with the Client's consent;
- L. To an Affiliate of the Company;
- M. To successors or assignees or transferees or buyers, with five (5) Business Days prior Written Notice to the Client, for the purposes of paragraph 19.2 under PART A of this document).

9. Amendments

9.1 The Company may upgrade the Personal Area and/or the Client Account and/or the Trading Platform or enhance the services offered to the Client if it reasonably considers this is to the Client's advantage and there is no increased cost to the Client as a result of the change.

9.2 Unless provided differently elsewhere in the present document, the Company has the right to amend the terms of the Client Agreement at any time giving to the Client at least five (5) Business Days Written Notice prior to such changes. Any such amendments will become effective on the date specified in the notice. The Client acknowledges that a variation which is made to reflect a change of law or regulation may, if necessary, take effect immediately and without notice.

9.3 Unless provided differently, the Company may change any document which is part of the Agreement, except the present document, without prior notice to the Client.

10. Termination

10.1 Each Party may terminate this Agreement by giving at least five (5) Business Days Written Notice to the other Party.

10.2 The Company may terminate this Agreement with immediate effect and without prior notice for any good reason such as in an Event of Default of the Client as defined in paragraph 11.1. of PART A of this document.

10.3 Termination by any Party will not affect any obligation which has already been incurred by either Party in respect of any Open Position or any legal rights or obligations which may already have arisen under the Agreement or any Transactions and deposit/withdrawal operations made thereunder.



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10.4 Upon termination of this Agreement, all amounts payable by the Client to the Company will become immediately due and payable including (without limitation):

- A. All outstanding Costs and any other amounts payable to the Company;
- B. Any dealing expenses incurred by terminating the Agreement and charges incurred for transferring the Client's investments to another investment firm;
- C. Any losses and expenses realised in closing out any Transactions or settling or concluding outstanding obligations incurred by the Company on the Client's behalf;
- D. Any charges and additional expenses incurred or to be incurred by the Company as a result of the termination of the Agreement;
- E. Any damages which arose during the arrangement or settlement of pending obligations.

10.5 Once notice of termination of this Agreement is sent or upon termination the following shall apply:

- A. The Client will have an obligation to close all his Open Positions. If he fails to do so, upon termination, the Company will close any Open Positions at current Quotes;
- B. The Company will be entitled to cease to grant the Client access to the Trading Platform or may limit the functionalities the Client is allowed to use on the Trading Platform;
- C. The Company will be entitled to refuse to open new positions for the Client;
- D. The Company will be entitled to refuse to the Client to withdraw money from the Client Account and the Company reserves the right to keep Client's funds as necessary to close positions which have already been opened and/or pay any pending obligations of the Client under the Agreement.

10.6 Upon Termination any or all the following may apply:

- A. The Company has the right to combine any Client Accounts of the Client, to consolidate the Balances in such Client Accounts and to set off those Balances with obligations of the Client towards the Company;
- B. The Company has the right to close the Client Account(s);
- C. The Company has the right to convert any currency;
- D. The Company has the right to close out the Client's Open Positions at current Quotes;
- E. In absence of illegal activity or suspected illegal activity of the Client or instructions from the relevant authorities, if there is Balance in the Client's favour, the Company will (after withholding such amounts that in the Company's absolute discretion considers appropriate in respect of future liabilities of the Client towards the Company) pay such Balance to the Client as soon as reasonably practicable and supply him with a statement showing how that Balance was arrived at and, where



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appropriate, instruct any nominee or/and any custodian to also pay any applicable amounts. Such funds shall be delivered in accordance to the Client's instructions to the Client. It is understood that the Company will effect payments only to an account in the name of the Client. The Company has the right to refuse, at its discretion, to effect third party payments.

11. Default

11.1 Each of the following constitutes an "Event of Default":

- A. The failure of the Client to provide any Initial Margin and/or Hedged Margin, or other amount due under the Agreement;
- B. The failure of the Client to perform any obligation due to the Company including but not limited to the obligation of the Client to submit any identification documentation and/or any other information required by the Company;
- C. If an application is made in respect of the Client pursuant to the Curaçao' bankruptcy laws or any equivalent act in another jurisdiction (if the Client is an individual), if a partnership, in respect of one or more of the partners, or if a company, a receiver, trustee, administrative receiver or similar officer is appointed, or if the Client makes an arrangement or composition with the Client's creditors or any procedure which is similar or analogous to any of the above is commenced in respect of the Client;
- D. The Client is unable to pay the Client's debts when they fall due;
- E. The Client (if the Client is an individual) dies or is declared absent or becomes of unsound mind;
- F. Where any representation or warranty made by the Client in paragraph 14 of PART A of this document is, or becomes untrue;
- G. Any other circumstance where the Company reasonably believes that it is necessary or desirable to take any action set out in paragraph 11.2 of PART A of this document ;
- H. An action set out in paragraph 11.2 of PART A of this document is required by a competent regulatory authority or body or court;
- I. The Client involves the Company in any type of fraud or illegality or may be at risk of involving the Company in any type of fraud or illegality, such risk determined in good faith by the Company;
- J. In cases of material violation by the Client of the requirements established by legislation of Curaçao or other countries, such materiality determined in good faith by the Company;
- K. If the Company suspects that the Client is engaged into money laundering activities and/or terrorist financing and/or in any other criminal activities or for any other cases where the Client may involve the Company in any type of fraud or illegality and/or in any activity considered suspicious by the Company.



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11.2 If an Event of Default occurs the Company may, at its absolute discretion, at any time and without prior Written Notice, take one or more of the following actions:

- A. Temporarily block the Client Account and/or accounts of another Client which the Company considers to be involved in suspicious activity, until the Company can determine if an Event of Default has occurred. In case of investigation of Events of Default, the Company may request the Client to provide various documents and the Client is under an obligation to provide such;
- B. The Company has the right to combine any Client Accounts of the Client, to consolidate the Balances in such Client Accounts and to set-off those Balances with obligations of the Client towards the Company;
- C. The Company has the right to close the Client Account(s);
- D. The Company has the right to convert any currency;
- E. The Company has the right to close out the Client's Open Positions at current Quotes;
- F. Terminate this Agreement without notice to the Client

12. Force Majeure

12.1 A Force Majeure Event includes without limitation each of the following:

- A. Government actions, the outbreak of war or hostilities, the threat of war, acts of terrorism, national emergency, riot, civil disturbance, sabotage, requisition, or any other international calamity, economic or political crisis that, in the Company's opinion, prevents it from maintaining an orderly market in one or more of the Financial Instruments in respect of which it deals on the Trading Platform;
- B. Act of God, earthquake, tsunami, hurricane, typhoon, accident, storm, flood, fire, epidemic or other natural disaster making it impossible for the Company to offer its Services;
- C. Labour disputes and lock-out which affect the operations of the Company;
- D. Suspension of trading on an Underlying Market, or the fixing of minimum or maximum prices for trading on a Market, a regulatory ban on the activities of any party (unless the Company has caused that ban), decisions of state authorities, governing bodies of self-regulating organizations, decisions of governing bodies of organized trading platforms;
- E. A financial services moratorium having been declared by appropriate regulatory authorities or any other acts or regulations of any regulatory, governmental, or supranational body or authority;
- F. Breakdown, failure or malfunction of any electronic, network and communication lines (not due to the bad faith or wilful default of the company) and DDoS-attacks;



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- G. Any event, act or circumstances not reasonably within the Company's control and the effect of that event(s) is such that the Company is not in a position to take any reasonable action to cure the default;
- H. The suspension, liquidation or closure of any market or the abandonment or failure of any event to which the Company relates its Quotes, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event.
- I. The occurrence of an excessive movement in the level of any transaction and/or Underlying Asset or Underlying Market or the Company's anticipation (acting reasonably) of the occurrence of such a movement;
- J. The failure of any relevant supplier, financial institution intermediate broker, liquidity provider, agent or principal of the Company, custodian, sub-custodian, dealer, exchange, clearing house or regulatory or self-regulatory organisation, for any reason, to perform its obligations.

12.2 If the Company determines in its reasonable opinion that a Force Majeure Event exists (without prejudice to any other rights under the Agreement) the Company may without prior notice and at any time take any, or a combination or all of the following steps:

- A. Increase Margin requirements without notice;
- B. Close out any or all Open Positions at such prices as the Company considers in good faith to be appropriate;
- C. Refuse to accept Orders from Clients;
 - Suspend or modify the application of any or all terms of the Agreement to the extent that the Force Majeure Event makes it impossible or impractical for the Company to comply with them;
- D. Increase Spreads and/or Trading Commissions;
- E. Decrease Leverage;
- F. Shut down the Trading Platform(s) in case of malfunction for maintenance or to avoid damage;
- G. Inactivate the Client Account;
- H. Cancel any pending positions;
- I. Reject any deposit requests;
- J. Take or omit to take all such other actions as the Company deems to be reasonably appropriate in the circumstances with regard to the position of the Company, the Client and other clients;

12.3 Except as expressly provided in this Agreement, the Company will not be liable or have any responsibility for any type of loss or damage arising out of any failure, interruption, or delay in performing



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its obligations under this Agreement where such failure, interruption or delay is due to a Force Majeure event.

13. Limitations of Liability and Indemnity

13.1 In the event the Company provides information, recommendations, news, information relating to transactions, market commentary or research to the Client (or in newsletters which it may post on its Website or provide to subscribers via its Website or otherwise), the Company shall not, in the absence of its fraud or gross negligence, be liable for any losses, costs, expenses or damages suffered by the Client arising from any inaccuracy or mistake in any such information given. Subject to the right of the Company to void or close any Transaction in the specific circumstances set out in the Agreement, any Transaction following such inaccuracy or mistake shall nonetheless remain valid and binding in all respects on both the Company and the Client.

13.2 The Company will not be held liable for, any loss or damage or expense or loss incurred by the Client in relation to, or directly or indirectly, arising from but not limited to:

- A. Any error or failure in the operation of the Trading Platform;
- B. Errors in the settings of Client Terminal, out-of-sequence Client Terminal update, any delay caused by the Client Terminal, the Client not following the instructions on the Client Terminal;
- C. Any hardware, software, connection bugs from the Client's side;
- D. All Orders placed under the Client's Access Data;
- E. Any failure by the Company to perform any of its obligations under the Agreement as a result of Force Majeure Event;
- F. The acts, omissions or negligence of any third party;
- G. The solvency, acts or omissions of any third party referred to in paragraph 1.6 of PART B of this document;
- H. If a situation referred to in paragraph 1.7 of PART B of this document arises;
- I. Any person obtaining the Client's Access Data that the Company has issued to the Client prior to the Client's reporting to the Company of the misuse of his Access Data;
- J. Unauthorized third persons having access to information, including electronic addresses, electronic communication, personal data and Access Data when the above are transmitted between the Parties or any other party, using the internet or other network communication facilities, post, telephone, or any other electronic means;
- K. Any actions or representations of the Introducer;



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- L. Currency risk materialising;
- M. Occurrence of Slippage;
- N. Any of the risks and warnings of the document “Risks Disclosure and Warnings Notice”, found on the Company’s website, materialises;
- O. Any changes in the rates of tax;
- P. The Client using Trailing Stop and/or Expert Advisor.
- Q. The Client’s reliance on Stop Loss Orders;
- R. The actions, Orders, instructions, Transactions entered into by the Client under this Agreement.

13.3 If the Company incurs any claims, damage, liability, costs or expenses, which may arise as a result of the execution of the Agreement and/or in relation to the provision of the Services and/or in relation to any Order it is understood that the Company bears no responsibility whatsoever and it is the Client’s responsibility to indemnify the Company for such.

13.4 The Company shall in no circumstances be liable to the Client for any consequential, special or indirect losses, damages, loss of profits, loss of opportunity (including in relation to subsequent market movements), costs or expenses the Client may suffer in relation to the Agreement.

14. Representations and Warranties

14.1 The Client represents and warrants to the Company the following:

- A. The information provided by the Client to the Company in the Account Opening Application Form and at any time thereafter is true, accurate and complete and the documents handed over by the Client are valid and authentic and shall inform the Company of any changes;
- B. The Client has read and fully understood and undertakes to comply with the terms of this document (Client Agreement) and the various documents found on the Company’s website, namely “General Business Terms”, “Partnership Agreement”, “Risk Disclosure and Warnings Notice”, “Complaints Procedure for Clients”, “Bonus Terms and Conditions” and if applicable the “Partnership Agreement”;
- C. The Client is duly authorised to enter into the Agreement, to give Orders, instructions and Requests and to perform its obligations thereunder;
- D. The Client is acting as a principal and not as agent or representative or trustee or custodian on behalf of someone else. The Client may act on behalf of someone else only if the Company specifically consents to this in writing and provided that all the documents required by the Company for this purpose are received;



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- E. The Client is the individual who has completed the Account Opening Application Form or, if the Client is a company, the person who has completed Account Opening Application Form on the Client's behalf is duly authorised to do so;
- F. All actions performed under the Agreement will not violate any law or rule applicable to the Client or to the jurisdiction in which the Client is resident, or any agreement by which the Client is bound or by which any of the Client's assets or funds are affected;
- G. The Client has declared in the Account Opening Application Form, if he is a Politically Exposed Person and will notify the Company if at any stage during the course of this Agreement he becomes a Politically Exposed Person;
- H. The Client funds are not in any direct or indirect way the proceeds of any illegal activity or used or intended to be used for terrorist financing;
- I. The Client funds are free of any lien, charge, pledge or other encumbrance;
- J. The Client has chosen the particular type of Service and Financial Instrument, taking his total financial circumstances into consideration which he considers reasonable under such circumstances;
- K. There are no restrictions on the markets or financial instruments in which any Transactions will be sent for execution, arising from the Client's nationality or religion;
- L. The Client will take into account any information in the Company's advertising materials only in combination with the complete description of the advertised services or promotion published on the Company's website;
- M. The Client is over 18 years old.

15. Client Acknowledgements of Risk and Consents

15.1 The Client unreservedly acknowledges and accepts the following:

- A. Trading in CFDs is not suitable for all members of the public and the Client runs a great risk of incurring losses and damages as a result of trading in CFDs and accepts and declares that he is willing to undertake this risk. The damages may include loss of all his money and also any additional commissions and other expenses to keep his positions open.
- B. CFDs carry a high degree of risk. The gearing or leverage often obtainable in CFDs means that a small deposit or down payment can lead to large losses as well as gains. It also means that a relatively small movement can lead to a proportionately larger movement in the value of the Client's investment and this can work against him as well as for him.
- C. CFD Transactions have a contingent liability, and the Client should be aware of the implications of this in particular the Margin requirements.



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- D. Trading on an electronic Trading Platform carries risks.
- E. The risks and warnings of the document “Risks Disclosure and Warnings Notice”, found on the Company’s website.

15.2 The Client agrees and understands that:

- A. He will not be entitled to delivery of, or be required to deliver, the Underlying Asset of the CFD, nor ownership thereof or any other interest therein.
- B. No interest shall be due on the money that the Company holds in his Client Account.
- C. When trading in CFDs the Client is trading on the outcome of the price of an Underlying Asset and that trading does not occur on a regulated Market but over-the-counter (OTC).

15.3 The Client consents to the provision of the information of the Agreement by means of a Website.

15.4 The Client confirms that, he has regular access to the internet and consents to the Company providing him with information, including, without limitation, information about amendments to the terms and conditions, costs, fees, this Agreement, policies and information about the nature and risks of investments by posting such information on the Website.

16. Applicable and Governing Law and Applicable Regulations

16.1 All disputes and controversies arising out of, or in connection with the Agreement shall be finally settled in the courts of Curaçao.

16.2 This Agreement is governed by the Laws of Curaçao.

16.3 Notwithstanding any other provision of this Agreement, in providing Services to the Client, the Company shall be entitled to take any action as it considers necessary in its absolute discretion, to ensure compliance with the relevant market rules and/or practices and all other applicable laws.

16.4 All transactions on behalf of the Client shall be subject to Applicable Regulations. The Company shall be entitled to take, or omit to take any measures which it considers desirable, in view of compliance with the Applicable Regulations in force at the time. Any such measures, as may be taken and the Applicable Regulations in force shall be binding on the Client.

16.5 The Client may submit complaints to the Company according to the “Complaints Procedure for Clients” found on the Website.

17. Severability

17.1 Should any part of this Agreement be held by any court of competent jurisdiction to be unenforceable or illegal or contravene any rule, regulation or by law of any Underlying Market or regulator, that part will



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be deemed to have been excluded from this Agreement from the beginning, and this Agreement will be interpreted and enforced as though the provision had never been included and the legality or enforceability of the remaining provisions of the Agreement or the legality, validity or enforceability of this provision in accordance with the law and/or regulation of any other jurisdiction, shall not be affected.

18. Non-Exercise of Rights

18.1 The Company's failure to seek redress for violations, or to insist upon strict performance of any condition or provision of this Agreement, or its failure to exercise any or part of any right or remedy to which the Company is entitled to under this Agreement, shall not constitute an implied waiver thereof.

19. Assignment

19.1 The Company may at any time sell, transfer, assign or novate to a third party any or all of its rights, benefits or obligations under this Agreement or the performance of the entire Agreement subject to providing at least five (5) Business Days prior Written Notice to the Client. This may be done, without limitation, in the event of merger or acquisition of the Company with a third party, reorganisation of the Company, upcoming winding up of the Company, or sale or transfer of all or part of the business or the assets of the Company to a third party.

19.2 It is agreed and understood that in the event of transfer, assignment or novation described in paragraph 19.1 above, the Company shall have the right to disclose and/or transfer all Client information (including without limitation personal data, recording, correspondence, due diligence and client identification documents, files and records, the Client trading history), transfer the Client Account and the Client Money as required, subject to providing at least five (5) Business Days prior Written Notice to the Client.

19.3 The Client may not transfer, assign, charge, novate or otherwise transfer or purport to do so the Client's rights or obligations under the Agreement without the prior written consent of the Company.

20. Language

20.1 The Company's official language is the English language and the Client should always read and refer to the main Website for all information and disclosures about the Company and its activities. Translation or information provided in languages other than English, is for informational purposes only and does not bind the Company or have any legal effect whatsoever, the Company having no responsibility or liability regarding the correctness of the information therein.

21. Introducer

21.1 In cases where the Client is introduced to the Company through a third person ("Introducer"), the Client acknowledges that, the Company is not responsible or accountable for the conduct and/or representations of the Introducer and the Company is not bound by any separate agreements entered into between the Client and the Introducer.



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21.2 The Client acknowledges and confirms that his agreement or relationship with the Introducer may result in additional costs, since the Company may be obliged to pay commission fees or charges to the Introducer.

22. Identification

22.1 In order to prevent any unauthorised access to the Client Account, verification of the Client's identity is made for the following non-trading operations:

- A. - Change Personal Area password
- B. - Change Security Type
- C. - Restoring Personal Area password
- D. - Changing Personal area agent
- E. - Withdraw funds
- F. - Change account password
- G. - Change investor password

22.2 The means of Client identification used by the Company (such as email, sms) and the method of Client Identification is performed according to the "General Business Terms" found on the Company's Website.

22.3 It is understood that the Company shall have the right to suspend execution of the non-trading operations, if the Client's identification data are invalid or incorrect until the Client sends the correct identification data.

23. Currency Conversions

23.1 The Company is entitled, without prior notice to the Client, to effect any currency conversions which it deems necessary or desirable in order to make a deposit into the Client Account in the Currency of the Client Account (in the event that the Client deposits money in a different currency of that of the Currency of the Client Account) or comply with its obligations or exercise its rights under this Agreement or complete any specific Transaction or Order. Any such conversion shall be made by the Company at reasonable exchange rates as the Company shall select, having regards to the prevailing market rates. The Company shall be entitled to charge to the Client and obtain from the Client Account, or from the deposited amount, the expenses incurred with regard to currency conversions for the Client, including but not limited to commissions to banks, money transfer fees, commissions to intermediaries etc.

23.2 The Client will bear all foreign currency exchange risk arising from any Transaction or from the exercise by the Company of its rights under the Agreement or any law.



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24. Miscellaneous

24.1 All rights and remedies provided to the Company under the Agreement are cumulative and are not exclusive of any rights or remedies provided in law or in equity.

24.2 Where the Client comprises two or more persons, the liabilities and obligations under the Agreement shall be joint and several. Any warning or other notice given to one of the persons which form the Client shall be deemed to have been given to all the persons who form the Client. Any Order given by one of the persons who form the Client shall be deemed to have been given by all the persons who form the Client.

24.3 In the event of the death or mental incapacity of one of the persons who form the Client, all funds held by the Company or its nominee, will be for the benefit and at the order of the survivor(s) and all obligations and liabilities owed to the Company will be owed by such survivor(s).

Part B: Client Money And Client Account

1. Client Money



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1.1 The Company shall not account to the Client for profits or interest earned on Client money (other than profit gained through trading Transactions from his Client Account(s) under this Agreement) and the Client waives all right to interest.

1.2 The Company may deposit Client money in overnight deposits and will be allowed to keep any interest.

1.3 The Company may hold Client money and the money of other clients in the same account (omnibus account).

1.4 The Company may deposit Client money with a third party (i.e. intermediate broker, a bank, a market, a settlement agent, a clearing house or OTC counterparty or a payment service provider) who may have a security interest, lien or right of set-off in relation to that money.

1.5 Client's money may be held on the Client's behalf with a third party as indicated in point 1.4 above located within or outside Curaçao. The legal and regulatory regime applying to any such person outside Curaçao will be different from that of Curaçao and in the event of the insolvency or any other equivalent failure of that person, the Client's money may be treated differently from the treatment which would apply if the money was held in Curaçao or by the Company directly. The Company will not be liable for the solvency, acts or omissions of any third party referred to in this paragraph.

1.6 The third party to whom the Company will pass money may hold it in an omnibus account and it may not be possible to separate it from other Client's money, or the third party's money. In the event of the insolvency or any other analogous proceedings in relation to that third party, the Company may only have an unsecured claim against the third party on behalf of the Client, and the Client will be exposed to the risk that the money received by the Company from the third party is insufficient to satisfy the claims of the Client with claims in respect of the relevant account. The Company does not accept any liability or responsibility for any resulting losses.

1.7 It is understood that profit or loss from trading is credited or debited in the Client Account once the Transaction is closed.

2. Lien

2.1 The Company shall have a general lien on all funds held by the Company or its associates or its nominees on the Client's behalf until all Client's obligations are satisfied. Such right of a general lien may be extended and enforced to cover any legally binding claims, either present or future, related to the Client, emanating from applicable law, compliance rules/card schemes/acquiring banks/payment processing service providers/payment services operators' requirements, as well as if it is required by the relevant authorities.

3. Netting and Set-Off

3.1 If the aggregate amount payable by the Client is equal to the aggregate amount payable by the Company (in the calculation of the amount payable by the Client, the following shall be taken into consideration: any legally binding claims related to the Client emanating from law, compliance rules/card



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schemes/acquiring banks/payment processing service providers/payment services operators' requirements, as well as if it is required by any relevant authorities), then automatically the mutual obligations to make payment are set-off and cancel each other.

3.2 If the aggregate amount payable by one party (in the calculation of the amount payable by the Client, the following shall be taken into consideration: any legally binding claims related to the Client emanating from law, compliance rules/card schemes/acquiring banks/payment processing service providers/ payment services operators requirements, as well as if it is required by any relevant authorities) exceeds the aggregate amount payable by the other party, then the party with the larger aggregate amount shall pay the excess to the other party and all obligations to make payment will be automatically satisfied and discharged.

3.3 The Company has the right to combine all or any Client Accounts opened in the Client name and to consolidate the Balances in such accounts and to set-off such Balances in the event of termination of the Agreement.

4. Client Account

4.1 In order to facilitate trading in CFDs, the Company will open a Client Account for the Client, which will be activated upon the Client depositing the minimum initial deposit as determined by the Company in its discretion from time to time. The minimum initial deposit may vary according to the account type of the Client Account. This information is made available on our Website.

4.2 The Company may offer different account types with different characteristics, different methods of execution and different requirements. Information on the various account types is found on the Website.

5. Temporary Block of the Client Account

5.1 The Company may temporarily block the Client Account without prior notice to the Client for any good reason, including in any of the following cases:

- A. In an Event of Default of the Client according to paragraph 11.2 (a) of PART A of this document and for such time that, the Company reasonably requires to examine if an Event of Default has occurred;
- B. After the Client's request to temporarily block the Client Account under paragraph 5.5. of PART B of this Client Agreement;
- C. The Company is informed from a reliable source that the Access Data of the Client may have been received by unauthorised third parties;
- D. The Company is informed from a reliable source of possible unlawful actions or doubtful operations of the Client, as set out in Clause 1.4. of the General Business Terms.
- E. In a Force Majeure Event and for such duration that the relevant event continues to exist.



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- F. An error in the request for the transfer of funds to another account was made by the Client and this resulted in the Company depositing in an incorrect trading account.

5.2 Without prejudice to any other right of the Company, the Client Account shall be unblocked in the following cases:

- A. When the Company, in its sole discretion, determines that an Event of Default has not occurred, where the Client Account was temporarily blocked under paragraph 5.1 (a) of PART B of this Client Agreement;
- B. When the Client requests from the Company to unblock the Client Account under paragraph 5.6, where the Client Account was temporarily blocked under paragraph 5.1 (b) of PART B of this Client Agreement;
- C. When the safety of the Access Data is determined by the Company and/or when the Company issues new Access Data to the Client, where the Client Account was temporarily blocked under paragraph 5.1 (c) of this Client Agreement;
- D. When the Company determines that the Client has not engaged into any actions or doubtful operations as set out in the Clause 1.4 of the General Business Terms, where the Client Account was temporarily blocked under paragraph 5.1 (d) of this Client Agreement;
- E. When the Force Majeure event does not exist anymore, where the Client Account was temporarily blocked under paragraph 5.1 (e) of PART B of this Client Agreement.

5.3 During the period for which the Client's Account is blocked, the Company shall examine the circumstances and determine whether the Client Account ought to be either unblocked or closed.

5.4 In case the Client Account is closed, the Company reserves the right to withhold, under the general right of lien under paragraph 2 of Part B of this Client Agreement, for any period the Company considers necessary, any amount it considers appropriate in order to cover any possible legally binding claims that may occur in the future related to the Client, emanating from applicable law, compliance rules/card schemes/acquiring banks/payment processing service providers/ payment services operators' requirements, as well as if it is required by any relevant authorities.

5.5 The Client has the right to request the Company to temporarily block his Client Account by sending an email at support@exness.com and/or by calling the Company, with a request to temporarily block the Client Account and giving in both cases the account's phone password. The Company shall block the account within twenty four (24) hours after receiving the said request.

5.6 In order for the Company to unblock the Client Account, which was blocked further to the request of the Client, the Client shall either send email to support@exness.com and/or call the Company with a request to unblock the account and also point out the account phone password. The Company shall unblock the Client Account within twenty four (24) hours after receiving the request.



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6. Inactive and Dormant Client Accounts

6.1 If, for 90 (ninety) calendar days, there are no trades or non-trading operations (including agent operations) on a Client Account with a balance less than \$10 (or the equivalent sum depending on the Currency of the Client Account), then the account will be archived.

6.2 When the Client Account is archived, all trades on the account will be archived as well and cannot be restored. However, at the client's request, the company can provide a history of a requested account.

6.3 If the client has trades older than 35 (thirty five) calendar days, they will be combined and removed. The total of these trades is credited to the client's account.

6.4 If the Client Account is inactive for four years or more, and after notifying the Client in its last known address, the Company reserves the right to close the Client Account and render it dormant.

6.5 Without derogation from the rest of the provisions of the Agreement, an account that has been archived in accordance with paragraph 6.1. of Part B of the Client Agreement, may be restored, at the client's request. Money in the archived account, shall remain owing to the Client and the Company shall make and retain records and return such funds upon request by the Client at any time thereafter.

6.6 Paragraphs 6.1 - 6.5 are only applicable in relation to MT4 accounts only.

6.7 Without prejudice to the above mentioned paragraphs, if there are no trades and/or non-trading operations (including agent operations) for a period of time determined in the Company's sole discretion, partial or full scope restrictions/limitations may be placed on the Client's Personal Area and/or Trading Account(s). In such a case, the Client shall be required to follow the Company's requests for documentation and/or information in order to regain full access to his/her Personal Area and/or Trading Accounts. For the avoidance of doubt, none of the above limitations/restrictions will impact the Client's ability to withdraw funds.

7. Deposits and Withdrawals to/from the Client Account

7.1 The Client may deposit and withdraw funds into the Client Account at any time during the course of this Agreement by using any of the payment methods available in the Personal Area from time to time. Minimum deposit requirements as well as withdrawal commissions can be found in the Personal area. The Company shall not accept third party or anonymous payments in the Client Account.

7.2 The Client shall understand and agree that if he/she uses one method of payment he/she will use the same method to withdraw funds unless this is justified in the Company's discretion. If multiple payment methods are being used, then the concept of proportionality shall apply. The Company shall set the requirements and order to be followed for withdrawals.

7.3 The Company shall have the right to request the Client at any time additional information and/or documentation to confirm the origin and/or source of funds deposited into the Client Account. The



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Company shall have the right to reject a deposit or a withdrawal of the Client if the Company is not duly satisfied with the information and/or documentation provided and/or collected.

7.4 The Company shall have the right to reject a deposit of the Client if the provisions of the transfer stated in the Personal Area are not followed.

7.5 The Company has the right to refuse deposit and withdrawal operations in the cases of the email, telephone number, identity, address and/or other information provided and/or collected is not fully verified by the Company or up to date.

7.6 If the Client makes a deposit, the Company shall credit the relevant Client Account with the relevant amount actually received by the Company as soon as practically possible after the amount is cleared in the relevant account of the Company.

7.7 If the funds sent by the Client are not deposited in the Client Account when they were supposed to, the Client shall notify the Company and request from the Company to make a transaction investigation of the transfer. The Client agrees that any charges of the investigation shall be paid by the Client and deducted from his Client Account or paid directly to the third party performing the investigation. The Client understands and agrees that in order to perform the investigation the Client shall have to provide the Company with the requested documents and certificates.

7.8 The Company will effect withdrawals of Client funds upon the Company receiving a relevant request from the Client entered on the Client's Personal Area.

7.9 Upon the Company receiving an instruction from the Client to withdraw funds from the Client Account, the Company shall process the transaction request without undue delay and, where feasible, not later than three (3) Business Days, if the following requirements are met:

- A. The withdrawal instruction includes all necessary information;
- B. The instruction is to make a transfer to the originating account from which the money was originally deposited in the Client Account or in case of disputable situation to an account belonging to the Client (following submission of the relevant evidence);
- C. The account where the transfer is to be made belongs to the Client;
- D. At the moment of payment, the Client has available funds in his Client Account;
- E. There is no Force Majeure event which prohibits the Company from effecting the withdrawal.
- F. The Client has satisfied any requests from the Company in relation to Know your Customer (KYC), etc.;

7.10 It is agreed and understood that withdrawals will only be effected towards the Client. The Company does not permit withdrawals to any third party and/or to an anonymous account.



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7.11 The Company reserves the right to decline a withdrawal request of the Client asking for a specific transfer method and the Company has the right to suggest an alternative.

7.12 All payment and/or transfer charges may be borne by the Client and the Company shall debit the relevant Client Account for these charges.

7.13 In the case of a Client Account being closed, its Balance will be withdrawn proportionally to the accounts, from which deposits were made.

7.14 Unlawful actions with bank cards and/or bank accounts and/or with any other depositing method, are exceptions to the aforementioned paragraph. In the case of unlawful action(s), the Company may refund the remaining Balance as it deems fit. Should an unlawful action occur, all data may be provided to the bank and/or credit institution and/or payment service provider and or similar as well as to law enforcement agencies and/or authorities.

7.15 Where the security type was changed, the Company retains the right to conduct withdrawal(s) after a three (3) Business Days' period has passed, counting from the moment that the security type was changed.

7.16 Without prejudice to the rest of the provisions of the Client Agreement, where a bank card is used as the depositing method, the Company reserves the right to place withdrawal limits in its systems. For additional information regarding such withdrawal limits and withdrawal procedures, please refer to your Personal Area. The Company shall undertake to send funds to the Client's account in accordance with the details stated in the request for withdrawal. The Company shall not be responsible for the transfer period.

7.17 In cases where more than ninety (90) days have elapsed since the Client's trading account was funded by bank card and where during this period no withdrawal of funds has been made from the trading account, withdrawal of funds may be made only to the Client's same bank card and/or in any other method determined appropriate by the Company.

7.18 Without prejudice to the rest of the provisions of the Client Agreement, the Client may send request(s) for funds withdrawal from the Personal Area and the Company shall undertake to send funds to the Client's account, in accordance with the details stated in the request for withdrawal. The Company shall not be responsible for the period of transfer following execution of the withdrawal request.

7.19 The Client may request for a transfer of funds to another trading account, provided the latter trading account supports the relevant fund deposit/withdrawal method. Internal transfer shall be executed only between accounts of the same type, or between different types of accounts if the transfer amount is greater than the required minimum initial deposit.

7.20 The Company shall process the transfer of funds to another trading account in the currency of that trading account.



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7.21 If during the transfer of the funds between trading accounts, the Company accidentally and/or mistakenly, effects the said transfer to an incorrect trading account, the requested amount of the said transfer shall be refunded to the Client at the expense of the Company.

7.22 If an error in the request for the transfer of funds to another account was made by the Client and this resulted in the Company depositing in an incorrect trading account, the Client may not be refunded.

7.23 Any internal transfer may be declined by the Company without any reasoning in its sole discretion.

7.24 Danibrook Investments Limited, a company under common control with the Company and registered in the Republic of Cyprus with Registration No HE417738 and address at: 28 Octovriou, 243, Christiana Sea View Court, 3rd Floor, Flat 301-302, 3035, Limassol, Cyprus, acts as the payment processor of the Company.



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Part C: The Trading Platform

1. Technical Issues

1.1 The Client is solely responsible for obtaining and/or maintaining compatible equipment necessary to access and use the Trading Platform, which includes at least a personal computer, internet access and telephone and/or other access line. Access to the internet is an essential feature and the Client shall be solely responsible for any fees necessary, in order to ensure his connectivity to the internet.

1.2 The Client represents and warrants that, he has installed and implemented appropriate means of protection relating to the security and integrity of his computer and that he has taken appropriate actions to protect his system from computer viruses or other similar harmful or inappropriate materials, devices, information or data that may potentially harm the Website, the Trading Platform or other systems of the Company. The Client further undertakes to protect the Company from any wrongful transmissions of computer virus or other similarly harmful or inappropriate material or device to the Company's Trading Platform from his personal computer.

1.3 The Company will not be liable to the Client should his computer system fail, damage, destroy and/or format his records and data. Furthermore, if the Client incurs delays and any other form of data integrity problems that are a result of his hardware configuration or mismanagement, the Company shall not be liable.

1.4 The Company will not be liable for any such disruptions and/or delays and/or problems in any communication experienced by the Client while using the Trading Platform.

2. Prohibited Actions on the Trading Platform

2.1 The Client shall not unlawfully access or attempt to gain access, reverse engineer or otherwise circumvent any security measures that the Company has applied to the Trading Platform.

2.2 The Client will use the Trading Platform only for the benefit of his Client Account and not on behalf of any other person.

2.3 It is absolutely prohibited to take any of the following actions:

- A. Use any software, which applies artificial intelligence analysis to the Company's system and/or Trading Platform.
- B. Intercept, monitor, damage or modify any communication which is not intended for him.
- C. Use any type of spider, virus, worm, Trojan-horse, time bomb and/or any other codes and/or instructions that are designed to distort, delete, damage and/or disassemble the Trading Platform and/or the communication system or any system of the Company.



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- D. Send any unsolicited commercial communication not permitted under applicable law or Applicable Regulations.
- E. Do anything that will, or may violate the integrity of the Company's computer system or Trading Platform or cause such system(s) to malfunction.
- F. Take any action that could probably allow the irregular and/or unauthorised access of the Trading Platform.
- G. Use (or allow another person to use) any software, program, application or other device, directly or indirectly, to access or obtain information through the Trading Platform or automate the process of accessing or obtaining such information.
- H. Use the Trading Platform in contravention of this Agreement.

2.4 Internet, connectivity delays and price feed errors sometimes create a situation whereby the prices displayed on Trading Platform do not actually reflect the market rates. Trading strategies aimed at exploiting errors in prices and/or at concluding trades at off-market prices, or taking advantage of these internet delays are not permissible on the Trading Platform. If the Company reasonably suspects based on the Client's trading strategy or other behaviour, that he deliberately and/or systematically exploits or attempts to exploit such errors in prices and/or off-market prices, the Company is entitled to take one or more of the following countermeasures:

- A. Restrict or block the Client's access to the Trading Platform;
- B. Terminate the Agreement immediately;
- C. Close the Client Account immediately;
- D. Take legal action for any losses suffered by the Company.

3. Safety of Access Data

3.1 Client is entitled to Access Data, so as to place Orders from his Client Account and perform various operations. The Client agrees to keep secret and not to disclose any Access Data to any person.

3.2 The Client may change his Access Data on his Personal Area with the exception of username, email address, phone password.

3.3 The Client should not write down his Access Data. If the Client receives a written notification of his Access Codes, he must destroy the notification immediately.

3.4 The Client agrees to notify the Company immediately if he knows or suspects that his Access Data has or may have been disclosed to any unauthorised person. The Company will then take steps to prevent any further use of such Access Data and will issue the Client with replacement Access Data. The



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Client will be unable to place any Orders or perform any non-trading operations until he receives the replacement Access Data.

3.5 The Client agrees that he will cooperate with any investigation the Company may conduct into any misuse or suspected misuse of his Access Data.

3.6 The Client acknowledges that the Company bears no responsibility if unauthorized third persons obtain access to information, including electronic addresses, electronic communication, personal data and Access Data when the above are transmitted between the parties and/or any other party, using the internet or other network communication facilities, post, telephone, or any other electronic means.

3.7 It is agreed and understood that all Orders made via the Trading Platform and non-trading operations on the Personal Area are deemed to have been made by the Client and are binding on the Client.

4. Intellectual Property

4.1 This Agreement does not convey an interest in, or to the Trading Platform but only a limited, non-exclusive right of use of the Trading Platform according to the terms of this Agreement.

4.2 Nothing in this Agreement constitutes a waiver of the Company's or any other third party's intellectual property rights.

4.3 The Client is permitted to store, display, analyse, modify, reformat and print the information made available to him through the Website or the Trading Platform. The Client is not permitted to publish, transmit, or otherwise reproduce that information, in whole or in part, in any format to any third party without the Company's express written consent. The Client must not alter, obscure or remove any copyright, trademark or any other notices that are provided in connection with the information.

4.4 The Client hereby agrees not to reproduce, duplicate, copy, modify, repair, develop or re-sell any part of the Trading Platform.



Part D: Trading Terms

1. Execution

1.1 The trading procedures of the Company (including but not limited to the types of Orders and way of execution) are detailed in the document “General Business Terms” found on the Company’s Website.

1.2 It is understood that in relation to individual transactions, depending on the type of Client Account held by each Client, the Company will either be executing Orders as a counterparty in the particular transaction in which case the Company will be the execution venue or it will be transmitting the Orders for execution to a third party (known as Straight Through Processing, STP), in which case the Company will not be acting as a counterparty in the transaction and the execution venue will be a third party.

1.3 Orders are placed by the Client with the Company, with the use of Access Data on the Trading Platform, through the Client’s compatible personal computer connected to the internet. The Company will be entitled to rely and act on any Order given by using the Access Data on the Trading Platform without any further enquiry to the Client and any such Orders will be binding upon the Client.

1.4 The Company is under no obligation, unless otherwise agreed in the Agreement, to monitor or advise the Client on the status of any Transaction or to close out any Client’s Open Positions. It is agreed that if the Company decides to do so, this will be done on a discretionary basis and will not be considered an undertaking of an obligation to continue. It is the Client’s responsibility to monitor his positions at all times.

2. Decline of Client’s Orders, Requests and Instructions

2.1 Without prejudice to any other provisions herein, the Company is entitled to decline or refuse to accept and/or transmit or arrange for the execution of any Order of the Client in CFDs, for any good reason including but not limited in any of the following cases as applicable to CFDs:

- A. If the Order precedes the first Quote in the Trading Platform on the market opening;
- B. Under abnormal market conditions;
- C. If the Client has recently made an unreasonable number of requests in comparison to the number of Transactions;
- D. If the Client’s Free Margin is less than the Initial Margin or the Necessary Margin or there are no available cleared funds deposited in the Client Account to pay all the charges of the particular Order;
- E. It is impossible to proceed with an Order due to its size or price, or the proposed Transaction is of such a size (too small or too large), that the Company does not wish to accept that Order, or the Company believes that it will not be able to hedge the proposed Transaction in the Underlying Market, or it is impossible for the Order to be executed due to the conditions of the relevant Underlying Market;



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- F. Where the Company suspects that the Client is engaged in money laundering activities or terrorist financing or other criminal acts;
- G. In consequence of any request made by the regulatory and/or supervisory authorities of Curaçao and/or further to a court order;
- H. Where the legality or genuineness of the Order is under doubt;
- I. There is an absence of essential detail of the Order or the Order is not clear or has more than one interpretation;
- J. The Transaction Size is less than the minimum Transaction Size for the particular CFD as indicated in the Contract Specifications;
- K. A Quote is not obtained from the Company or the Quote obtained by the Company is an Indicative Quote or the Quote is manifestly erroneous or Quote is an Error Quote (Spike);
- L. Internet connection or communications are disrupted;
- M. A Force Majeure Event has occurred;
- N. In a suspected or actual Event of Default of the Client;
- O. The Company has sent a notice of Termination of the Agreement to the Client;
- P. The Client has failed to meet a Margin Call of the Company;
- Q. The Client Account is temporarily blocked or is rendered dormant or is closed.

3. Margin Requirements

3.1 The Client must deposit and maintain the Initial Margin and/or Hedged Margin in the amount established by the Company at the time the position is opened.

3.2 It is the Client's responsibility to ensure that he understands how Margin is calculated.

3.3 The Company has the right to change Margin requirements with prior notice to the Client. In this situation the Company has the right to apply new Margin requirements to the new positions and to the positions which are already open.

3.4 Lower Margin requirements for a specific Financial Instrument apply to all positions opened for this Financial Instrument.

3.5 The Company reserves the right to increase the size of Margin requirements, before the close of the market before weekends and holidays. Information about the time frames during which increased Margin requirements are in effect is published in the Client's Personal Area and/or on the Company's Website.



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3.6 Increasing the amount of hedging in Market Maker accounts (and for the Underlying Assets that are subject to Hedged Margin) will result in a reduction of Margin requirements for new hedging orders.

3.7 Reducing the amount of hedging in Market Maker accounts (and for the Underlying Assets that are subject to Hedged Margin) is treated as opening a new position and will result in a proportional (based on the amount) change in Margin requirements on previously opened positions for the corresponding financial instrument.

3.8 The Margin requirements applicable to the different CFDs can be found in the Contract Specifications section on the Website at <https://www.exness.com/contractspecifications/>. If at any time the Equity falls below a certain percentage of the Necessary Margin, specified in the Contract Specifications section on the Website, the Company has the right to close any, or all of the Client's Open Positions without the Client's consent or any prior Written Notice to him. In order to determine if the Client has breached this paragraph, any sums referred to therein which are not denominated in the Currency of the Client Account shall be treated as if they were denominated in the Currency of the Client Account by converting them into the Currency of the Client Account, at reasonable exchange rates as the Company will select, having regards to the prevailing market rates.

3.9 If a Margin Call notification is sent to the Client Terminal, the Client will not be able to open any new positions, except where permitted by the Company, hedging position(s) to reduce margin. If the Client fails to meet the Margin Call, his Open Positions are closed starting from the most unprofitable.

3.10 The Client has the responsibility to notify the Company as soon as he believes that he will be unable to meet a Margin Call payment when due.

3.11 Margin must be paid in monetary funds in the Currency of the Client Account.

3.12 The Client undertakes neither to create, nor to have outstanding any security interest whatsoever over, nor to agree to assign or transfer, any of the Margin transferred to the Company.

4. Trailing Stop, Expert Advisor and Stop Loss Orders

4.1 The Client agrees that trading operations using additional functions of the Client Trading Terminal such as Trailing Stop and/or Expert Advisor and/or any other automated processes are executed completely under the Client's responsibility, as they depend directly on his trading terminal and the Company bears no responsibility whatsoever.

4.2 The Client agrees that placing a Stop Loss Order will not necessarily limit losses to the intended amounts, because market conditions may make it impossible to execute such an Order at the stipulated price and the Company bears no responsibility whatsoever.

5. Trade Confirmations and Reporting



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5.1 The Company will provide the Client with online access to his Client Account via the Trading Platform, which will provide him with sufficient information, including information on Order(s) status, Client Account status, Balance in the Client Account and trade confirmations in respect of each executed Order.

5.2 Trade confirmations will be available on the Trading Platform prior to the close of the back office on the Business Day following the day on which the order is executed.

5.3 If the Client has a reason to believe that the confirmation is inconsistent or if the Client does not receive any confirmation (though the Transaction was made), the Client shall contact the Company. Trade confirmations shall, in the absence of manifest error, be deemed conclusive unless the Client notifies the Company in writing to the contrary within two (2) Business Days following the day of receipt of the said trade confirmation.



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Part E: CFD Trading Terms

1. CFD Order Execution

1.1 Orders can be placed, executed and (if allowed) changed or removed within the trading hours for each CFD appearing on the Company's Website, as amended by the Company from time to time and if they are not executed they shall remain effective through the next trading session (as applicable). All open spot positions will be rolled over to the next Business Day at the close of business in the relevant Underlying Market, subject to the Company's rights to close the open spot position. Any open forward positions will be rolled over at the expiry of the relevant period into the next relevant period subject to the Company's rights to close the open forward position.

1.2 The Company shall not be obliged to arrange for the execution of the Client's Orders in respect of any CFD out of normal trading hours which appear on the Company's Website.

1.3 Orders shall be valid in accordance with the type and time of the given Order, as specified by the Client. If the time of validity of the order is not specified, it shall be valid for an indefinite period. However, the Company may delete one or all Pending Orders if the Client Account Equity reaches zero and/or for any other justifiable reason.

1.4 Orders cannot be changed or removed if a trade confirmation is sent or they are executed or being executed or the market is closed. The Client has no right to change or remove Sell Limit and Take Profit if the price has reached the level of the Order Execution.

1.5 The Client may change the expiration date of Pending Orders.

2. Quotes

2.1 The Company provides Quotes by taking into account the Underlying Asset price, but this does not mean that these Quotes are within any specific percentage of the Underlying Asset price. When the relevant Underlying Market is closed, the Quotes provided by the Company will reflect what the Company thinks to be the current Bid and Ask price of the relevant Underlying Asset at that time. The Client acknowledges that such Quotes will be set by the Company at its absolute discretion.

2.2 It is understood that Quotes on the Client Terminal are Indicative Quotes and Slippage may occur.

2.3 In the event that the Company is unable to proceed with the execution of an Order, with regard to its price or size or for any other reason, the Company may send a re-quote to the Client with the price it is willing to deal.

2.4 The Company will delete Error Quotes (Spikes) from the Trading Server's Quotes Base.

2.5 The Company has the right not to provide Quotes and not execute Orders in case when the price of Underlying Asset becomes negative.



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3. Leverage

3.1 The Company has the right to change the Client Account leverage (higher or lower) without prior notice according to the conditions described on the Website of the Company at www.exness.com/leverage.

3.2 An automatic change in Leverage pursuant to the rules established by the Company, as well as a change in Leverage made by the Client through his/her Personal Area will result in a recalculation of the Margin requirements for all of the Client's positions.

3.3 The Company has the right:

- A. To set the leverage on the Client's trading account at no more than 1:200, 3 (three) hours before market closing before weekends and holidays, if the trading account's current leverage exceeds 1:200. This change will affect the transactions to be opened within the aforementioned time period of 3 (three) hours.
- B. To limit the size of the offered leverage and/or to increase the size of Margin requirements before macroeconomic events and/or news capable of significantly affecting the prices of financial instruments.

3.4 The information about leverage changing is in the Personal Area. If the information on the Website contradicts information in the Personal Area, the priority is information in the Personal Area.

4. Financing Charges

4.1 Some CFDs available with the Company may have a daily financing charge. Financing Charges for different types of CFDs appear in the Contract Specifications.

5. Swaps and Swap Free Accounts

5.1 Swaps are calculated according to the Contract Specification found on the Company's Website. The Client may use the "Trader Calculator" on the Website in order to calculate the cost of Swap for a specific trade.

5.2 Where applicable, swap operations are carried out daily at 10:00 pm according to the time of the Client Terminal, except on Saturday and Sunday. At 10:00 pm on Wednesday or on Friday (depending on the Underlying Asset), the triple cost of the Swap operation is added to/charged off the Client Account. Swap amounts less than 0.01 units in the Client's respective account currency will not be credited.

5.3 The Company maintains the right to change Swaps without prior notification to the Client. It is the Client's responsibility to monitor and always be aware of Swap charges.



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5.4 The Company may offer Swap free Client Accounts for all Underlying Assets and/or Swap free Client Accounts for specified Underlying Assets. Swap operation is not performed on Swap free Client Accounts and/or on Underlying Assets not subject to Swaps. The Company in its discretion may change the Underlying Assets available for Swap free Client Accounts.

5.5 Not all account types may be Swap free Client Accounts. Only those account types and/or Underlying Assets specified on the website from time to time may be Swap Free provided that the Client is eligible for Swap free status in accordance with paragraph 5.6 and 5.7 of Part E below. Moreover, the Company may in its sole discretion change the account types and/or the Underlying Assets eligible for Swap free status.

5.6 During the Account Opening process, Clients from Islamic Countries will be considered as eligible for a Swap free Account. This is determined according to identification information and/or the phone number of the Client on the Account Opening Application Form.

5.7 At the Company's discretion, Clients from non-Islamic Countries might be considered as eligible for a Swap free status Client Account. In such a case, Company retains the right to define from time to time the Swap free levels and Client's eligibility for these levels as these shall be stated in the Contract Specifications or the Company's Website. Swap free Client Account status and/or Swap free levels might be automatically assigned to the Client at the Company's discretion and Client shall not have the right to decline, modify or cancel any of them. The Company reserves the right to change, modify or cancel the Swap free Client Account and/or Swap free levels at its discretion at any time.

5.8 Subject to paragraph 5.3 Of Part E of the Client Agreement, If the Client has a Swap free Client Account, no Swaps or roll over charges will be applied to trading positions overnight. Any charges applicable to Swap free Client Accounts appear in the Contract Specifications or on the Company's Website.

5.9 All the provisions herein in this entire Agreement apply to Swap free Client Accounts save any mentions to Swaps.

5.10 The Client who has a Swap free Client Account may not hold his floating positions for a long time period and hence gain profits. In such an event, the Client must close the floating positions and Swaps will be applied retroactively.

5.11 The Company reserves the right to cancel, amend, terminate Swap free status of Client's Account and/or Swap free levels at its sole discretion and without prior notice without bearing any responsibility or liability in this regard.

6. Lots

6.1 The 1 (one) standard lot size is the measurement unit specified for each CFD. The Company may offer standard lots, micro-lots and mini-lots, in its discretion, as defined from time to time in the Contract Specifications or the Company's Website.



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7. Other Terms

7.1 The Company at its sole and absolute discretion may offer and/or provide to Client customised trading conditions/advantages as these will be specified between the Company and the Client and/or as the Client might be notified from time to time by the company. Further details about such customised trading conditions/ advantages (as and if applicable) might be found in the Clients' Personal Area and/or the Website. Company reserves the absolute right to cancel / terminate / modify /change such customised trading conditions /advantages provided to the Client in case of doubtful operations by the Client or for any other reason at the discretion of the Company and under no circumstances shall the Company be held liable for any consequences or loss in such a case.



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PART F: Social Trading

1. Introduction

PART F is applicable only to those Clients who use the Social Trading service.

2. Investor

2.1 The Investor, by following a Strategy of a Strategy Provider, hereby agrees to the following:

- A. To authorize and instruct the Strategy Provider to act on his/her behalf in accordance with the specific Strategy in connection to the Investment Account;
- B. To authorize and instruct the Company to take any necessary action to follow the Strategy of the Strategy Provider selected by the Investor;
- C. Any Strategy selected to be followed by the Investor should be followed in the proportion of the funds of the Investor in the Investment Account;
- D. To authorize and instruct the Company to transfer the Strategy Provider's commission from the Investment Account to the account allocated by the Strategy Provider for this purpose at the end of each Social Trading Period.

2.2 Details and/or information in relation to the Investor's trading activities while using the Social Trading service shall be available on the Social Trading website and/or Social Trading mobile application.

2.3 The Investor may start copying a Strategy, deposit and transfer funds and/or withdraw any available funds to and from his/her Investment Account in accordance with the procedures and restrictions available from time to time on the Social Trading mobile applications and/or Website and/or any other website maintained by the Company for Social Trading and subject to the Agreement.

2.4 The Investor can transfer the funds allocated for following a specific Strategy from his/her Investment Account after he/she stops following a Strategy.

2.5 The Investor may stop following Strategy at any time during the time the market is open and the relevant Open Position(s) shall be closed at market price.

2.6 The Company reserves the right at its absolute discretion to close any or all Open Position(s) of a Strategy Provider at any time and the Investor's Account shall be adjusted accordingly.

2.7 The Social Trading system may close any or all Open Position(s) of an Investor at any time.

2.8 The Investor may deposit via the payment systems/methods available by the Company for the Social Trading service from time to time.



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2.9 The Investor acknowledges and accepts that by following a Strategy of a specific Strategy Provider he/she accepts the commission and Leverage set by the respective Strategy Provider.

2.10 The Investor acknowledges and understands that he/she should always maintain the required Balance reflected in his/her Investment Account in order to follow the specific Strategy selected.

2.11 The Investor acknowledges and agrees that once he/she selects to start following and copying a specific Strategy, all the existing Open Positions under that particular Strategy will automatically be followed and copied by the Investor together with any further new trading orders performed by the Strategy Provider under the specific Strategy.

2.12 The Investor acknowledges and accepts that variations in the pricing may occur from the moment that the Investor selects to copy a specific Strategy to the actual moment that the Investor starts copying such a Strategy.

2.13 In addition to clause 11.1 of Part A of the current Agreement, each of the following constitutes an “Event of Default” for the Investor:

The Investor has carried out trading through Social Trading:

- A. Which can be characterized as excessive, without legitimate intent, to profit from market movements;
- B. While relying on price latency or arbitrage opportunities;
- C. Which can be considered as market abuse;
- D. During abnormal market/trading conditions.

2.14 If an Event of Default occurs the Company may, at its absolute discretion, at any time and without prior Written Notice, take one or more of the following actions in addition to Clause 11.2 of Part A:

- A. Adjust the Investor’s trading account balance to remove illicit profit;
- B. Freeze and/or terminate and/or block the Strategy Provider’s Strategy and/or deny access to Social Trading.

3. Strategy Provider

3.1 In order to create and maintain a Strategy the Strategy Provider should:

- A. Choose a name for the Strategy;
- B. Describe the Strategy;
- C. Set the commission;
- D. Choose the Leverage of the Strategy from the options provided by the Company from time to time;
- E. Set a password for the operation of the Strategy Provider’s account;
- F. Deposit and maintain in the Strategy Provider’s Account the minimum amount set by the Company from time to time;
- G. Provide any other information required by the Company from time to time.

3.2 The Company reserves the right to reject and/or block the visibility of a proposed and/or existing Strategy for any reason including without limitation the below:



- A. The provided description of the Strategy is not in accordance with the provisions of the Agreement and/or any other regulation of the Company and/or it contains illegal and/or unethical references, and/or it contains personal or other information not related to the Strategy, and/or does not make sense and/or lacks consistency and/or provides misleading information;
- B. The selected name for a Strategy is misleading and/or insulting and/or contains racist or religious references and/or refers to illegal actions, and/or does not respect certain morality or ethical standards;
- C. The selected picture connected to a Strategy presents a minor (child) and/or is inappropriate and/or is misleading and/or insulting of a race and/or any religion and/or refers to illegal actions, and/or does not respect certain morality standards and/or is unethical;
- D. The Strategy Provider's account does not have sufficient funds as per the minimum requirements of the specific Social Trading account type;
- E. The Strategy Provider's account has not been fully verified in accordance with paragraph 3.2 of Part A;
- F. The Strategy Provider's Strategy has been inactive and/or has no trading activity upon it for more than seven (7) calendar days
- G. For any other reason considered as relevant and appropriate by the Company in its sole discretion.

3.3 The Company reserves the right at its absolute discretion to close any or all Open Position(s) of a Strategy Provider at any time.

3.4 The Strategy Provider understands and accepts that he/she shall not be able to withdraw any of his/her own funds in and from his/her Strategy Provider's account while his/her specific Strategy has any Open Positions.

3.5 In addition to clause 11 of Part A of the current Agreement each of the following constitutes an "Event of Default" for the Strategy Provider:

- A. If the Strategy Provider's Strategy is carrying excessive risk for a long period of time;
- B. If the Strategy Provider's description of the Strategy does not match the actual trading conditions;
- C. The Strategy Provider has carried out trading:
 - 1. Which can be characterized as excessive and/or without legitimate intent, to profit from market movements;
 - 2. While relying on price latency and/or arbitrage opportunities;
 - 3. Which can be considered in the Company's sole discretion as market abuse;
 - 4. During abnormal market/trading conditions.

3.6 If an Event of Default occurs the Company may, at its absolute discretion, at any time with or without Written Notice, take any of the following actions in addition to clause 11.2 Part A:

- A. Freeze and/or terminate and/or block the Strategy Provider's Strategy and/or deny access to Social Trading;
- B. Request to make amendments on the description of the Strategy.

3.7 The Strategy Provider's commission is calculated and paid to the Strategy Provider at the end of the Social Trading Period connected with each Strategy.



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3.8 The Strategy Provider's commission may be determined by the Strategy Provider for each Strategy but may not exceed 50% of the Investor's Profit. The Strategy Provider's commission shall not be changed after the specific Strategy is created.

3.9 The Strategy Provider shall receive the Strategy Provider's commission for the positive returns of Investors in USD currency, which is calculated as indicated on the Company's Website and/or on the Social Trading mobile application.

3.10 In the event that an Investor stops following a specific Strategy of a Strategy Provider before the end of the Social Trading Period, the Strategy Provider's commission is calculated at the time of Strategy closing at the current market price.

4. Social Trading Acknowledgement of Risk and Consents

4.1 The Company does not provide any guarantee as to the performance of any Strategy.

4.2 Any description and/or information in relation to a Strategy is not considered as confidential and/or personal information.

4.3 The Company reserves the right at any time with or without notice to close and/or pause and/or suspend and/or stop copying any Strategy Provider's account(s), and/or Strategy and/or Order either of the Investor or Strategy Provider.

4.4 Performance statistics represented in relation to Strategy Providers and/or Strategies are historical and the Company does not guarantee any profit for the Investor; past performance is not a reliable indicator of future results and the Investor is recommended to decide on the selection of a Strategy by reviewing the actual history and/or performance of the Strategy.

4.5 The Strategy Provider acknowledges that the Company may use and/or pass and/or process information in relation to the Strategy Provider's Strategy in the Company's group of companies and/or external companies and/or consultants.